



## Terms of Reference CEO

Within the parameters of powers delegated by the Board, the CEO is responsible and accountable for:

- The day-to-day management of the Corporation;
- The formulation of long-range goals, plans and strategies for the Corporation for presentation to and approval by the Board and the communication of them to the executive and staff;
- The development and implementation of an organizational structure for the operation of the Corporation and the assignment to staff of major functions and accountabilities within that structure;
- The establishment of operating objectives, plans and programmes for the principal operating units of the Corporation;
- The selection, development, motivation, evaluation, rewarding and discipline of executives;
- Leadership in developing and implementing the Corporation's values, standards and principles and in motivating all the staff;
- Ensuring the soundness of the financial structure and performance of the Corporation;
- Ensuring the establishment and maintenance of information systems necessary to support proper control, planning and decision making by management and the Board;
- As the chief enterprise risk officer of the corporation identify all material risks to the corporation and mitigate the same;
- An up-to-date understanding of the legislative and market environment within which the Corporation operates;
- Developing and maintaining key external relations;
- Acting as a regular voting member of the Board;
- Establishing and maintaining an appropriate succession plan for each senior executive position, including that of the CEO, for annual review with the Board.